

VERNON COLLEGE

ANNUAL OPERATING BUDGET

September 1, 2022 - August 31, 2023

**Vernon College
Organizational Data
August 31, 2022**

Board of Trustees

<u>Officers</u>		<u>Term Expires</u>
Mr. Bob Ferguson	Chairman	May 1, 2022
Mrs. Ann Wilson	Vice-Chairman	May 1, 2024
Mrs. Betsy Smith	Secretary	May 1, 2026

<u>Members</u>		
Mr. James Brock		May 1, 2026
Mr. Irl Holt		May 1, 2024
Mrs. Jamie Chapman		May 1, 2028
Mrs. Meg Heatly		May 1, 2028

Principal Administrative Officers

Dr. Dusty Johnston	President
Mrs. Shana Drury	Vice President of Instructional Services
Mrs. Mindi Flynn	Vice President of Administrative Services
Dr. Criquett Scott-Chapman	Vice President of Student Services
Mrs. Kristin Harris	Dean of Student Services
Mrs. Bettye Hutchins	Dean of Instructional Services



RESOLUTION

SETTING TAX RATE AND FILING BUDGET

WHEREAS, all the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board, regarding the 2022-2023 budget for Vernon College of the Wilbarger County Junior College District, regarding this document have been met,

THEREFORE, BE IT RESOLVED that said budget for the fiscal year 2022-2023 is hereby designated as the official budget for Vernon College of the Wilbarger County Junior College District for the fiscal year ending August 31, 2023.

BE IT RESOLVED that the tax rate of \$0.224500 per \$100.00 of assessed valuation is the official tax rate for the Wilbarger County Junior College District for 2022-23, and the total rate will be used in the maintenance and operation of the College. The new rate of \$0.224500 is 6% greater than the no new revenue tax rate and \$.023889 per \$100 of assessed valuation less than the 2021-2022 tax rate.

BE IT, THEREFORE, RESOLVED that Mr. Bob Ferguson, Chairman of the Board of Trustees of the Wilbarger County Junior College District, be directed to file a copy of the official budget with the appropriate state and local officials.

Adopted, passed, and approved this the 14th day of September, 2022.

Mr. Bob Ferguson, Chairman
Board of Trustees

Attest:

Mrs. Ann Wilson, Vice-Chairman
Board of Trustees

Vernon College
Maintenance & Operations
Projected Revenue
For The Year Ending August 31, 2023

Account Title	Budgeted Revenue August 31, 2022	Proposed Budget Revenue August 31, 2023
<u>UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE:</u>		
<u>State Funds:</u>		
Basic Aid	5,742,430	5,742,430
Hazelwood Reimbursement	19,000	11,987
SUBTOTAL	5,761,430	5,754,417
<u>Federal Funds:</u>		
Veterans Reporting Fee	2,800	2,800
Financial Aid Administrative Allowance	7,500	9,000
Administrative Allowance - THECB	0	0
SUBTOTAL	10,300	11,800
<u>Local Funds:</u>		
Tuition / In-district	312,710	297,075
Tuition / Out-of-district	4,742,688	4,427,212
Tuition / Out-of-state / foreign	91,960	87,362
TPEG Transfer	(230,092)	(211,685)
Tuition / Exemptions	(1,232,551)	(1,133,947)
Tuition / Continuing Education - funded	627,005	626,444
SUBTOTAL	4,311,720	4,092,461
INSTITUTIONAL SERVICE FEE :		
Vernon	404,177	363,759
Less: Student Activity Fee	(33,446)	(30,101)
Less: Health Services Fee	0	0
Century City Center	3,104,420	2,887,111
Skills Training Center	572,119	526,350
Seymour, ITV & Dual Credit	308,519	283,838
Internet	2,481,011	2,307,340
SUBTOTAL	6,836,800	6,338,296
Lab & Special Fees	801,516	753,425
Continuing Education non-funded courses	71,152	71,152
Continuing Education - Contract Training	24,622	24,622
SPECIAL REGISTRATION FEES :		
Late Fees	10,118	9,308
Testing Fee	53,875	49,565
SUBTOTAL	63,992	58,873
ORGANIZED ACTIVITIES :		
LRC & Copying Services	42,281	33,825
College Farming Operations	250	250
Auto Mechanics	500	500
Cosmetology / Vernon	10,000	12,000
Cosmetology / Century City	20,000	21,500
SUBTOTAL	73,031	68,075
Interest Income	110,000	165,000
Payment of Lieu of Taxes (PILOT)	230,000	230,000
Reserve funds for ERP/SIS	0	800,000
Local Property Taxes	3,180,800	3,385,834
Local property taxes for housing	(208,734)	(274,215)
Local property taxes for athletics	(751,866)	(767,478)
Local Property Taxes for Operations	2,291,160	3,374,141
SUBTOTAL LOCAL INCOME	14,583,993	14,946,044
TOTAL UNRESTRICTED MAINTENANCE & OPERATION	20,355,723	20,712,261

VERNON COLLEGE
ANNUAL OPERATING BUDGET
BUDGETED EXPENDITURES
YEARS ENDING AUGUST 31, 2022 & 2023

	Year Ended August 31, 2022	Year Ended August 31, 2023
<u>INSTITUTIONAL SUPPORT:</u>		
Government of the Institution	\$ 23,052	\$ 24,203
Executive Direction and Control	284,618	290,085
Business & Fiscal Management	454,803	480,105
Personnel Services	129,388	131,618
Administrative Data Processing	1,333,891	2,224,141
Campus Security	230,423	238,844
Support Services for Faculty & Staff	865,258	884,064
TOTAL INSTITUTIONAL SUPPORT	3,321,433	4,273,060
<u>STUDENT SERVICES:</u>	1,716,256	1,750,309
<u>PUBLIC SERVICES:</u>	188,097	167,891
<u>ACADEMIC SUPPORT:</u>		
Library	276,068	273,943
Instructional Administration	2,204,608	2,105,713
TOTAL ACADEMIC SUPPORT	2,480,676	2,379,656
<u>RESEARCH:</u>	0	0
<u>OPERATION & MAINTENANCE OF PLANT</u>		
Plant Support Services	243,172	262,434
Building Maintenance	1,109,520	964,466
Custodial Services	243,567	247,216
Grounds Maintenance	143,425	146,566
Utilities	466,000	429,362
TOTAL OPERATION & MAINTENANCE OF PLANT	2,205,684	2,050,044
<u>SPECIAL ITEMS:</u>	1,291,500	1,168,546
<u>MAJOR REPAIRS & REHABILITATION OF BUILDINGS AND FACILITIES:</u>	275,000	359,000
<u>STAFF BENEFITS:</u>		
Group Insurance Premiums	1,516,540	1,741,414
Old Age & Survivors Insurance	150,591	140,000
Worker's Compensation Insurance	46,450	57,500
Unemployment Comp Insurance	7,893	8,000
State Retirement	558,166	588,847
Other: Long-term Disability Insurance	57,281	72,100
Accrued Compensable Leave	15,000	15,000
TOTAL STAFF BENEFITS	2,351,921	2,622,861
<u>RESIDENT INSTRUCTION:</u>		
Faculty Salaries	6,114,857	5,744,798
Departmental Operating Expenses	410,299	196,096
Organized Activities	-	-
TOTAL RESIDENT INSTRUCTION	6,525,156	5,940,893
TOTAL EXPENDITURES	\$ 20,355,723	\$ 20,712,260